



Massachusetts and Monaco

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ABSTRACT

How does life compare between two of the richest, smallest places in the world?



INTRODUCTION

Randy will be covering life in Massachusetts, for the richest consolidated wealth in the United States. He will also discuss how individuals live in this East Coast haven.

Bethany will be covering life in Monaco, including how it is operated today, and how it has become the “millionaire’s playground.” She will also discuss how individuals actively live in the dynamic city state.

MONACO BACKGROUND

- Founded 1297. Today, it is a City-State, ruled by Prince Albert II and a parliament
- The country is the same size as Central Park, NYC
- 0% Poverty Rate, and no personal Income tax.
- 38,682 residents---1/3 of which are millionaires, and only 6,000 are citizens.
- Known for wealth and extravagance
- Yachts and racing
- Extensive policing led to minimal crime rate, as well as minimal littering.

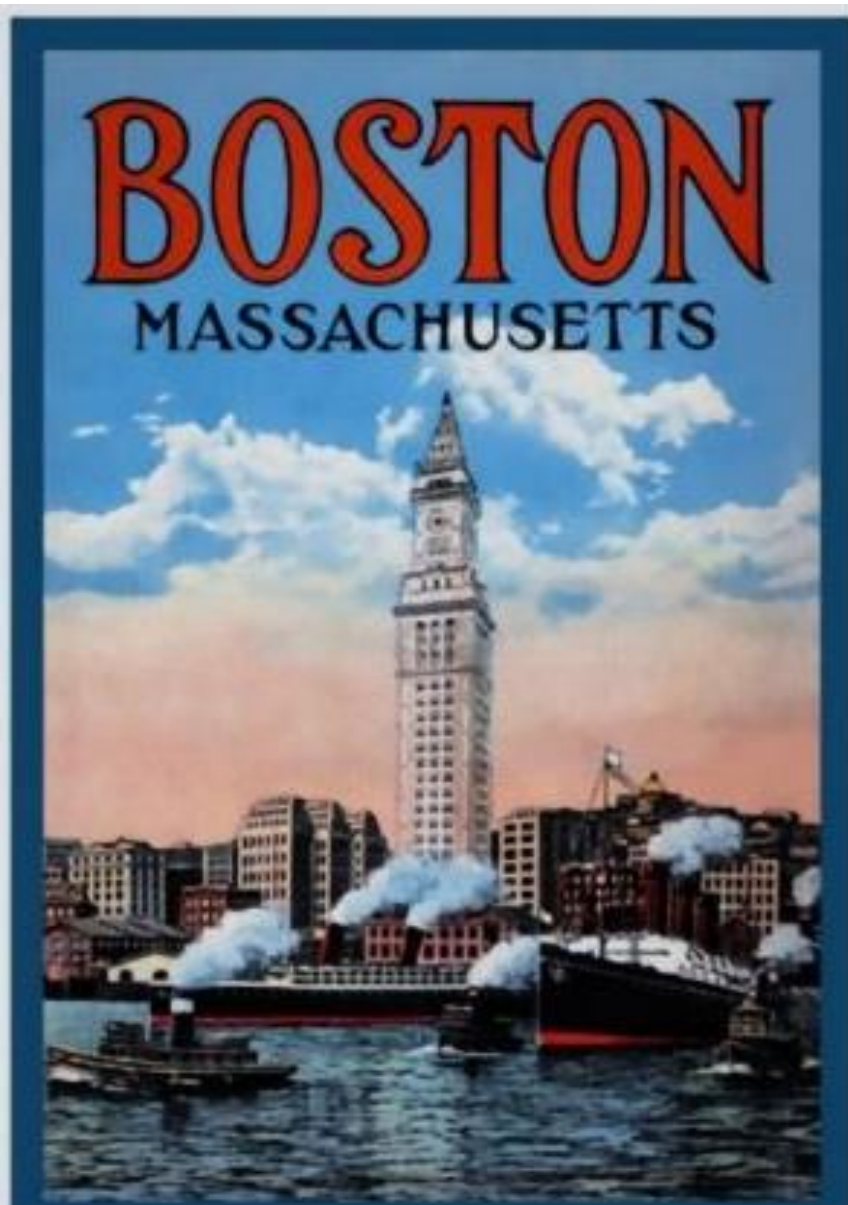
FINANCIAL COMPARISON

Category	Monaco (per year)	Massachusetts (per year)
Income	\$100,954	\$81,744
Rent	\$66,305	\$2,637
Utilities/Bills	\$2,244	\$1,584
Food	\$9,192	\$5,376
Transport	\$936	\$1,080

MASSACHUSETTS BACKGROUND

- 1620 – Arrival of the pilgrims
- 1788 – Massachusetts becomes a state
- Massachusetts in the 5th most expensive state in the US.
- 10% poverty rate
- Highest per capita income in the US
- The wealthy are leaving MA for less populated states

COMPARISON



REFLECTION/ FRANCISCAN CONNECTION

Dignity of the Individual: In both countries, the people are what make it beautiful.

CONCLUSIONS

Massachusetts has one of the best economies, but also the highest costs of living, in the U.S. The state is highly divided along class lines, with the creative class, service class, and working class all living in mostly separate communities and different ways of life..

Monaco is a beautiful country, known for extravagance and luxury. The inhabitants work hard to preserve that beauty, as it is truly a communal activity.

Monaco is a one-of-a-kind destination that will always be entrancing to tourists, millionaires, and scholars alike.



LITERATURE CITED

Works Cited

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